FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						or Sec	1001 30(1	i) or the ii	nvesimen	Cor	npany Act o	1940									
Name and Address of Reporting Person* WILKENING GARRY A						2. Issuer Name and Ticker or Trading Symbol ST MARY LAND & EXPLORATION CO [SM									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
	76 LINCOLN ST					ate of 30/20		Transact	ion (Mont	h/Da	//Year)	X	X Officer (give title Other (specify below) below) V.P-Administration & Controlle								
STE 700							4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) DENVER	СО	80	0202										Form filed by More than One Reporting Person								
(City)	(State)) (Z	lip)																		
		Ta	able I - No	n-Der	ivativ	re S	ecuriti	es Acc	quired,	Dis	osed of	, or Be	nefic	ially Ow	ned						
Da					2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)					rities Acquired (A) or ed Of (D) (Instr. 3, 4 and 5			Beneficially Following F		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
										v	Amount	(A) (D)		Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock					08/30/2005				M		2,186	5 .	A	\$7.965	4,0)10		D			
Common Stock	k; \$.01 Par	Value		08/30/2005		5			M		2,614		A :	\$10.595	6,6	24		D			
Common Stock; \$.01 Par Value				08/31/2005		5			M		1,758	3 .	A :	\$10.595	8,3	32		D			
Common Stock; \$.01 Par Value 08					31/2005				M		4,372	2 .	A :	\$10.855	12,754		D				
Common Stock; \$.01 Par Value 08.					31/2005				M		4,370) .	A	\$12.03	17,124		D				
Common Stock; \$.01 Par Value 08/3					30/2005				S		4,800)]	D \$	33.0425	12,324			D			
Common Stock; \$.01 Par Value				08/3	31/2005				S		10,50	0]	D \$	33.0057	1,824			D			
			Table II -								sed of, o				ed						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da if any (Month/Day/		ransac Code (In	ransaction ode (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercis Expiration Dat (Month/Day/Ye		7. Title and Amoun Securities Underly Derivative Securit 3 and 4)		rlying	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e Ownersh s Form: ally Direct (D or Indirect g (I) (Instr.	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	A) (D)	Date Exercisa		Expiration Date	Title		Amount or Number of Shares		(Instr. 4)					
Stock Option (Right-to-Buy)	\$7.965	08/30/2005			M			2,186	09/30/20	01	09/30/2011	Comm Stock; S Par Va	\$.01	2,186	\$0	0		D			
Stock Option (Right-to-Buy)	\$10.595	08/30/2005			M			2,614	12/31/20	01	12/31/2011	Comm Stock; Par Va	5.01	2,614	\$0	1,758	3	D			
Stock Option (Right-to-Buy)	\$10.595	08/31/2005			M			1,758	12/31/20	01	12/31/2011	Comm Stock; S Par Va	\$.01	1,758	\$0	0		D			
Stock Option (Right-to-Buy)	\$10.855	08/31/2005			M			4,372	03/31/20	02	03/31/2012	Comm Stock; S Par Va	5.01	4,372	\$0	0		D			
Stock Option (Right-to-Buy)	\$12.03	08/31/2005			М			4,370	06/30/20	02	06/30/2012	Comm Stock; S Par Va	\$.01	4,370	\$0	0		D			

Explanation of Responses:

James C. Robertson (Attorney-In-

Fact)

** Signature of Reporting Person

Date

09/01/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).