FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0362							
Estimated average burden								
hours per response:	1.0							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Form 3 Holdings Reported.

Form 4 Transac	tions Reported	L.	F				the Securitie estment Com									
1. Name and Address of Reporting Person* PURSELL A WADE				2. Issuer Name and Ticker or Trading Symbol SM Energy Co [SM]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 1775 SHERMAN STREET			3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2021						X Officer (give title below)				Other (specify below)			
SUITE 1200				4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
Street) DENVER CO 80203											A		d by More than One Reporti			g Person
(City)	(State)	(Zip))													
		Tal	ble I - Non-Der	ivative S	ecuriti	es Acqu	ired, Disp	osed	of, or	Benefici	ally Ow	ned				
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea			Date	2A. Deemed Execution Date,						`´ s	5. Amount of Securities Seneficially Owned		6. Ownership Form: Direct		7. Nature of Indirect Beneficial	
			(Month/Day/Year)	if any (Month/Day	Year) Code (Instr. 8)				(A) or (D)	Price at		at end of Issuer's Fiscal Year (Instr. 3 and 4)		(I) (Instr. 4)		Ownership (Instr. 4)
Common Stock, \$.01 Par Value			11/03/2021	G		4,000		D	\$0		258,248		D			
Common Stock, \$.01 Par Value			12/31/2021		J ⁽¹⁾		113		A	\$21.68		258,361		D		
		7	Γable II - Deriv (e.g.,				ed, Dispo ptions, co					ed				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	xercise (Month/Day/Year) e of vative	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		Sec Deri	7. Title and Amor Securities Under Derivative Secur 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	ive ies cially	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
5landing of De					(A)		Date Exercisable	Expiration Date	on Title	•	Amount or Number of Shares		Transac (Instr. 4	ction(s)		

1. The Reporting Person purchased 113 shares of the Issuer's common stock on December 31, 2021, through the Issuer's Employee Stock Purchase Plan.

Remarks:

Andrew T. Fiske (Attorney-in-

01/18/2022

Fact) ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).