FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person* Lytle Patrick A					2. Issuer Name and Ticker or Trading Symbol SM Energy Co [SM]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 1700 LINCOI	(First)	,	(Middle)				Earliest 022	Transact	ion (Month	/Day	/Year)	X	Officer (g below)		Other (s below)		specify			
SUITE 3200					4. If A	men	dment,	Date of O	riginal File	d (Mo	onth/Day/\	6. Indiv	6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) DENVER	СО	8	80203									X	X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State) (Z	ľip)																	
		T	able I - No	n-Deriv	vativ	e S	ecuriti	ies Acc	uired, C)isp	osed o	f, or	Benefi	cially Ow	ned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				Beneficial Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stoc	k, \$.01 Par	Value		06/30/2022		2			J ⁽¹⁾		560		A	\$25.06	8,950		D			
Common Stock, \$.01 Par Value				07/0	07/01/2022				M		1,353		A	(2)	10,303			D		
Common Stock, \$.01 Par Value				07/0	07/01/2022				F		392		D	\$34.19	9,911			D		
Common Stock, \$.01 Par Value				07/0	07/01/2022				M		2,090		A	(3)	12,001			D		
Common Stock, \$.01 Par Value				07/0	07/01/2022				F		605		D	\$34.19	11,396			D		
Common Stock, \$.01 Par Value				07/0	07/01/2022				M		1,502		A	(4)	12,898		D			
Common Stock, \$.01 Par Value				07/0	/01/2022				F		435		D	\$34.19	12,463			D		
			Table II -						red, Dis						ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ercise (Month/Day/Year) of ative	3A. Deemed Execution Da if any (Month/Day/Y	te, 4.	4. Transaction Code (Instr.		5. Nun Deriva Securi Acquii or Dis	nber of itive ities red (A) posed (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year)						8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti	e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	ode	v	(A)	(D)	Date Exercisab		expiration Date	Title		Amount or Number of Shares		(Instr. 4)	ion(s)			
Restricted Stock Units	(2)	07/01/2022			M			1,353	(2)		(2)	Stoc	mmon ck, \$.01 Value	1,353	1,353 (2)			D		
Restricted Stock Units	(3)	07/01/2022			М			2,090	(3)		(3)	Stoc	mmon ck, \$.01 Value	2,090	(3)	2,091	1	D		
						_														

Explanation of Responses

(4)

Restricted Stock

Units

- 1. The Reporting Person purchased 560 shares of the Issuer's common stock on June 30, 2022, through the Issuer's Employee Stock Purchase Plan.
- 2. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vests in three equal annual installments beginning on July 1, 2020. The vested shares will be issued to the Reporting Person on the vesting dates, at which time all restrictions on the vested shares will lapse.

1,502

- 3. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vests in three equal installments on December 14, 2021, July 1, 2022 and July 1, 2023. The vested shares will be issued to the Reporting Person on the vesting dates, at which time all restrictions on the vested shares will lapse.
- 4. Each restricted stock unit represents a contingent right to receive one share of stock. The restricted stock unit grant vests in three equal annual installments beginning on July 1, 2022. The vested shares will be issued to the Reporting Person on the vesting dates, at which time all restrictions on the vested shares will lapse.

Remarks:

Andrew T. Fiske (Attorney-in-

1,502

07/06/2022

Fact)

Common

Stock, \$.01

Par Value

(4)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

07/01/2022

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.