

Filed by SM Energy Company
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the Securities Exchange Act of 1934
Subject Company: Civitas Resources, Inc.
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OUR VISION
ENDURING & UNIFIED



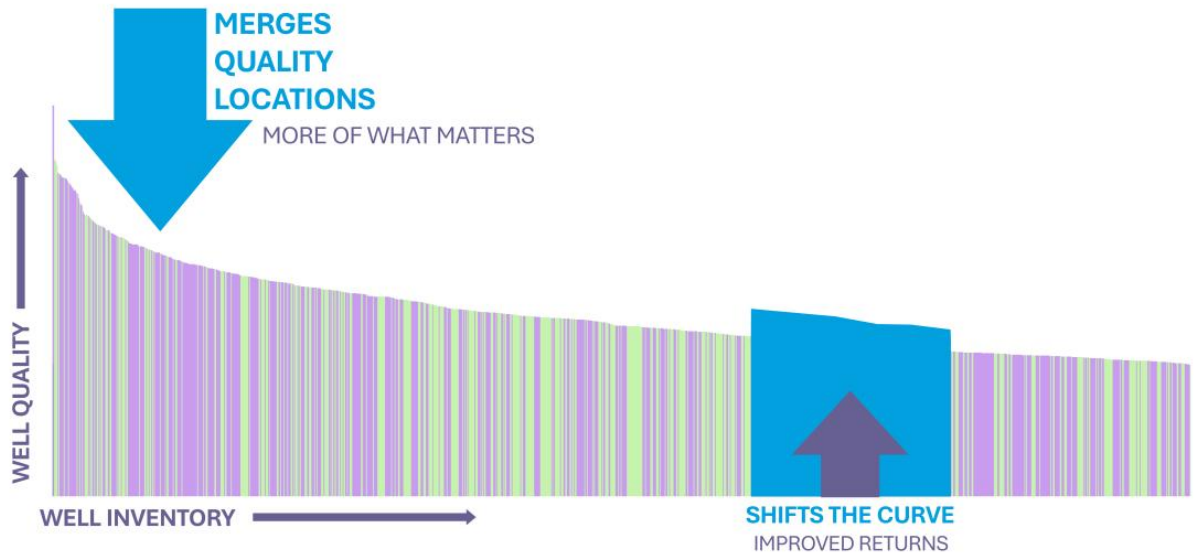
Purposeful and Intentional Unification

A transformed SM Energy, where scale, technical exploration, and asset quality converge for value

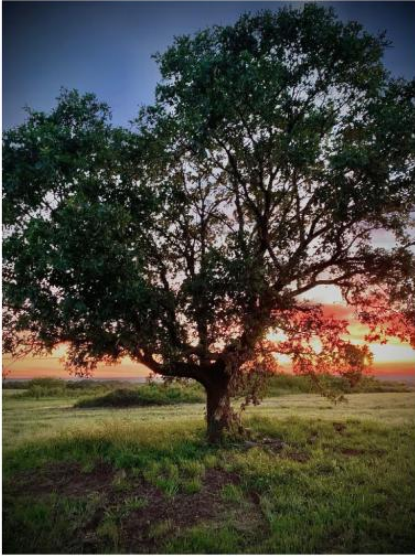
- Combination of strengths and great assets create value for all stakeholders
 - Operational, financial, technical, and commercial excellence
- Enduring the industry's consolidation efforts to continue a storied legacy
- Our approach to integrations
 - Listen, Learn, and Lean In



Stronger Together



Our Future



Good → Great → Value → Victory

G^2V^{2-}

Culture of Purpose

Shared Purpose = Strong Culture



Purpose and Foundation

Make people's lives better by responsibly producing energy supplies, contributing to energy security and prosperity, and having a positive impact in the communities where we live and work.

Values

- Servant Leadership
- Building Collaborative Relationships
- Living SM Values and Ethics
- Leading Change
- Strategic Perspective

Purpose and Foundation

Building and maintain trust is at the heart of how we operate. Our foundation supports this culture of trust and guides every interaction and decision.

Values

- Passion
- Collaboration
- Transformation

What to Expect?

- Communication and further details, as we have them
- Integration planning preparation discussions
- Access to SM and CIVI business representatives as needed

General Timeline



Q & A

