

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of
the Securities Exchange Act of 1934 (Amendment No.)

Filed by the Registrant x

Filed by a Party other than the Registrant o

Check the appropriate box:

- o Preliminary Proxy Statement
- o **Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- o Definitive Proxy Statement
- x Definitive Additional Materials
- o Soliciting Material under §240.14a-12

SM Energy Company

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- x No fee required.
- o Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
 - (1) Title of each class of securities to which transaction applies:
 - (2) Aggregate number of securities to which transaction applies:
 - (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
 - (4) Proposed maximum aggregate value of transaction:
 - (5) Total fee paid:
- o Fee paid previously with preliminary materials.
- o Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
 - (1) Amount Previously Paid:
 - (2) Form, Schedule or Registration Statement No.:
 - (3) Filing Party:
 - (4) Date Filed:

SM Energy Company

Important Notice Regarding the Internet Availability of Proxy Materials for the Annual Meeting of Stockholders to be held virtually on May 21, 2026 at 3:30 p.m. Mountain Time

This communication is not a form of voting and presents only an overview of the more complete proxy materials that are available to you on the Internet. We encourage you to access and review all of the important information contained in the proxy materials before voting.

The Notice of Meeting, Proxy Statement and our 2025 Annual Report are available at <https://web.viewproxy.com/sm-energy/2026>

If you want to receive a paper or email copy of these documents, you must request one by following the instructions below on or before May 13, 2026 to facilitate timely delivery. There is no charge to you for requesting a copy.

Important information regarding the Internet availability of the Company's proxy materials, instructions for accessing your proxy materials and voting online, and instructions for requesting paper or e-mail copies of your proxy materials are outlined in this Notice.

You must use the 11-digit Control Number located in the box to attend the Annual Meeting virtually, to vote via Internet, or to request proxy materials.



| CONTROL NUMBER |
|----------------------|
| <input type="text"/> |

STOCKHOLDERS ARE CORDIALLY INVITED TO ATTEND THE ANNUAL MEETING.

To the Stockholders of SM Energy Company:

The 2026 Annual Meeting of Stockholders of SM Energy Company will be held virtually on May 21, 2026 at 3:30 p.m. Mountain Time.

As a Registered Holder, you may attend and vote your shares at the virtual Annual Meeting by registering at <https://web.viewproxy.com/sm-energy/2026> and using the Control Number above. **Your registration must be received by 11:59 PM ET on May 20, 2026.** On the day of the Annual Meeting, if you have properly registered, you may log in using the email in your registration confirmation and follow the instructions to vote your shares. Please have your Control Number with you during the Annual Meeting in order to vote. Further instructions on how to attend and vote during the Annual Meeting are contained in the Proxy Statement in the section titled "Voting, Attendance, and Other Matters," "Participating in the Virtual Annual Meeting" and "How to Vote."

The Board of Directors recommends a vote FOR all the nominees listed in Proposal 1, and FOR Proposals 2 and 3.

Proposal 1. The Board of Directors has nominated the eleven persons below to stand for election as directors until the next annual meeting of stockholders. As of the date of the accompanying Proxy Statement, no one has been nominated to serve as director other than the nominees listed below.

DIRECTORS:

- | | |
|---------------------------|----------------------------|
| (1) Barton R. Brookman | (7) Julio M. Quintana |
| (2) Morris R. Clark | (8) Rose M. Robeson |
| (3) Carrie M. Fox | (9) Wouter T. van Kempen |
| (4) Lloyd W. Helms, Jr. | (10) Ashwin Venkatraman |
| (5) Elizabeth A. McDonald | (11) Howard A. Willard III |
| (6) Ramiro G. Peru | |

Proposal 2. To approve, on a non-binding advisory basis, the compensation philosophy, policies and procedures, and the compensation of our Company's named executive officers, as disclosed in the accompanying Proxy Statement.

Proposal 3. To ratify the appointment by the Audit Committee of Deloitte & Touche LLP as our independent registered public accounting firm for 2026.

The Securities and Exchange Commission rules permit us to make our proxy materials available to our stockholders via the Internet.

Material for this Annual Meeting and future meetings may be requested by one of the following methods:



Internet:

Go to <https://web.viewproxy.com/sm-energy/2026>
Have the 11-digit Control Number available when you access the website and follow the instructions.



Telephone:

Call 1-877-777-2857 Toll Free



E-Mail:

By e-mail at: requests@viewproxy.com

* If requesting material by e-mail, please send a blank e-mail with the company name and your 11-digit Control Number in the subject line. No other requests, instructions, or other inquiries should be included within this email request.

CONTROL NUMBER

VOTING METHODS

Via Internet prior to the Annual Meeting:

Go to www.aalvote.com/SM

Have your 11-digit Control Number available and follow the prompts.

- Your electronic vote prior to the Annual Meeting authorizes the named proxies to vote your shares in the same manner as if you marked, signed, dated, and returned a proxy card.

Via Internet during the Annual Meeting:

Go to www.aalvote.com/SM

Have your 11-digit Control Number available and follow the prompts.

SM Energy Company